



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

**AUDITOR'S REPORT
OF**

**LoCos-Loving Care for the Oppressed
Society.**

Vill:Gongarampur,
P.O:Katianangla,Batiaghata,Khulna,Bangladesh.

FOR THE YEAR ENDED 30TH JUNE, 2019.



MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

Ref:

Date :

We have audited the accompanying Financial Statements of "General Accounts" Loving Care for the Oppressed Society (LoCOS) of Gongarampur, Batiaghata, Khulna, Bangladesh. Which comprise the Statement of Financial Position as at June 30, 2019 and the Statement of Comprehensive Income, the Statement of Receipts and Payments for the period from July 01, 2018 to June 30, 2019 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial statements of the Organization in accordance with the Bangladesh Financial Reporting Standards (BFRS) and other applicable laws and regulations and for such internal control as management determines as necessary to enable the preparation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, subjecting to the consequential effect stated above, the financial statements, prepared in accordance with 'Bangladesh Financial Reporting Standards (BFRS)' & 'Generally Acceptable Accounting Principle' as applicable, give a true and fair view of the Statement of Financial Position of "General Accounts" of Loving Care for the Oppressed Society (LoCOS) as at June 30, 2019.

Dated: Dhaka, Bangladesh
October 28, 2019



Mohammad Ata Karim & Co.
Chartered Accountants

LoCOS- Loving Care for the Oppressed Society
 Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh.

Statement of Financial Position

As at June 30, 2019

Particulars	Notes	Amount in Taka	
		FY 2018-2019	FY 2017-2018
<u>Property and Assets:</u>			
Property, Plant and Equipment	10	238,563.65	215,411.05
Cash and Bank Balance	11	76,407.73	21,148.00
Total:Tk.		314,971.38	236,556.05
<u>Fund and Liabilities:</u>			
Fund Account	12	40,726.39	(210,224.95)
Loan Account	13	239,000.00	411,535.00
Staff Welfare Fund	14	35,246.00	35,246.00
Total:Tk.		314,971.38	236,556.05



Executive Director

Dev Prosad Sarke
 Executive Director
 LoCOS
 Gangarampur, Katianangla
 Batiaghata, Khulna

Signed as per our separate report of even date.



Accountant

বাসুদেব মল্লিক
 হিসাব কর্মকর্তা
 লোকজ- (LoCOS)
 গঙ্গারামপুর, বটিয়াঘাটা, খুলনা।

Date: Dhaka, Bangladesh.
 October 28, 2019.



Mohammad Ata Karim & Co.
 Chartered Accountants

LoCOS- Loving Care for the Oppressed Society

Vill:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh

Statement of Comprehensive Income

For the year ended June 30, 2019

Particulars	Amount in Taka FY 2018-2019	Amount in Taka FY 2017-2018
Income:		
Fisheries Income	424,950.00	638,900.00
Poultry Firm Income	2,059,510.00	2,572,285.00
Members Subscription	12,600.00	12,000.00
Donation Received	2,340,916.23	2,447,234.00
Fund Realize	-	15,192.00
Bank Interest	-	803.00
Total Income	5,337,976.23	5,686,418.00
Expenditure:		
Salary & Honorarium	1,728,000.00	1,978,700.00
Trainer honorarium	8,000.00	-
Printing & Stationary	18,053.00	30,970.00
House/Office Rent	92,000.00	106,000.00
Training center rent	2,000.00	-
Information board	2,750.00	-
Sweing machin & sticar	144,000.00	-
Training materials	14,320.00	-
Internet Bill	5,852.00	5,981.00
Banner	480.00	-
Newspaper	6,000.00	6,000.00
Mobile & Telephone	21,350.00	18,000.00
Electricity Bill	6,884.00	12,128.00
Photocopy & Postage	4,620.00	11,027.00
Entertainments	8,310.00	16,720.00
Participatory learning visit	20,008.00	39,993.00
Exchange Visit in same village	-	9,846.00
Monitoring & report writing traning	14,888.00	-
Computer repair	10,600.00	13,950.00
TA/DA/Fuel Cost	106,120.00	114,645.00
Participatory varieties selection	39,980.00	29,620.00
Climate change, Disaster risk reduction Training	74,940.00	-
Formation of Upazilla Farmers Federation (UFF)	11,978.00	-
Quarterly meeting with UFF	4,011.00	-
Publication Yearly News Bulletin	19,895.00	15,000.00
Publication on Intern Report	25,000.00	21,200.00
Indigenous agricultural training	30,999.00	-
Field Day Observation	29,994.00	19,328.00
Training, Meeting, Seminer, Workshop	51,270.00	228,629.00
Data Collection, Analysies & Researchers	-	100,000.00
Resourch Persons Honorarium	-	10,050.00
Audit Fees	60,000.00	120,000.00
Sign Board	950.00	-
Fish Feed	-	30,000.00
Seed Fair	34,990.00	29,949.00



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Particulars	Amount in Taka	Amount in Taka
	FY 2018-2019	FY 2017-2018
Seed Store	-	19,960.00
Donation	1,550.00	3,980.00
Award to Best Practice	10,000.00	10,000.00
Essential services day observation	31,049.00	29,460.00
International Environment day	9,995.00	-
Press Conference	9,995.00	7,997.00
Office Maintenance	9,085.00	14,395.00
Publication on Booklet	-	30,000.00
Computer	36,519.00	-
Modem	3,108.00	-
Fund Transfer	-	320,209.00
Establish homestead Vegetable Gardening	15,000.00	10,000.00
Clip Board	3,675.00	-
Establish homestead herbal garden	-	20,000.00
Staff Foundation Training	14,985.00	-
Project Inception Meeting	17,985.00	-
Night guard Bill	6,000.00	6,000.00
Poultry Farm Expenses	1,903,390.00	1,917,605.00
Fisheries Expenses	239,100.00	375,900.00
Child education support	28,000.00	24,000.00
Warm Cloth Distribution	12,600.00	16,950.00
Tree Plant Distribution	17,500.00	16,000.00
Cleaner Bill	18,000.00	12,000.00
Mother and Child Health Service	1,905.00	2,530.00
Motor Cycle Repair & maintenance	6,000.00	21,580.00
Registration	978.00	36,522.00
Fund Realize to General	-	15,192.00
Bank Charge	3,587.50	5,523.00
Depreciation	48,271.40	38,106.05
Total Expenditure	5,087,024.90	5,918,645.05
Surplus during the year	250,951.33	(232,229.05)
	5,337,976.23	5,686,416.00

Deb Prosad Sarkar

Executive Director

Deb Prosad Sarkar
Executive Director
LoCOS
Gangarampur, Katianangla
Baniachata, Khulna

Examined and found Correct.

[Signature]

Accountant

বাসুদেব মল্লিক
হিসাব কর্মকর্তা
লোকজ- (LoCOS)
গঙ্গারামপুর, বটিয়াঘাটা, খুলনা।

Dated: Dhaka, Bangladesh
October 28, 2019.

Mohammad Ata Karim & Co.
Chartered Accountants



LoCOS- Loving Care for the Oppressed Society

Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh

Statement of Receipt and Payments Account

For the year ended June 30, 2019

Particulars	Amount in Taka	Amount in Taka
	FY 2018-2019	FY 2017-2018
Receipt:		
Cash in Hand	19,436.00	90,173.00
Cash at Bank	1,689.00	251,595.00
Fisheries Income	424,950.00	638,900.00
Poultry Firm Income	2,059,510.00	2,512,285.00
Members Subscription	12,600.00	12,000.00
Donation Received	2,340,916.23	2,447,234.00
Loan Received	1,478,300.00	2,265,500.00
Loan Refund from FLADP	-	70,000.00
Fund Realize	-	15,192.00
Bank Interest	-	805.00
Total Receipts	6,837,621.23	8,363,684.00
Payments:		
Salary & Honorarium	1,728,000.00	1,978,700.00
Trainer honorarium	8,000.00	-
Printing & Stationary	18,053.00	30,970.00
House/Office Rent	92,000.00	106,000.00
Loan Payment to FLADP	-	70,000.00
Training center rent	2,000.00	-
Information board	2,750.00	-
Sweing machin & sticar	144,000.00	-
Training matarials	14,620.00	-
Internet Bill	5,852.00	5,981.00
Banner	480.00	-
Newspaper	6,000.00	6,000.00
Mobile & Telephone	21,350.00	18,000.00
Electricity Bill	6,884.00	12,128.00
Photocopy & Postage	4,620.00	11,027.00
Entertainments	8,310.00	16,720.00
Participatory learning visit	20,008.00	39,993.00
Exchange Visit in same village	-	9,846.00
Monitoring & report writing traning	14,988.00	-
Computer repair	10,800.00	13,950.00
TA/DA/Fuel Cost	106,120.00	114,645.00
Participatory varietals selection	39,980.00	29,620.00
Climate change, Disaster risk reduction Training	74,940.00	-
Formation of Upazilla Farmers Federation (UFF)	11,978.00	-
Quarterly meeting with UFF	4,011.00	-
Publication Yearly News Bulletin	19,895.00	15,000.00
Publication on Intern Report	25,000.00	21,200.00
Indigenous agricultural training	35,999.00	-
Field Day Observation	29,994.00	19,328.00
Training, Meeting, Seminer, Workshop	51,270.00	225,629.00
Data Collection, Analysies & Researchers	-	100,000.00
Resourch Persons Honorarium	-	10,050.00



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Particulars	Amount in Taka	Amount in Taka
	FY 2017-2018	FY 2017-2018
Audit Fees	60,000.00	120,000.00
Sign Board	950.00	-
Fish Feed	-	30,000.00
Seed Fair	34,990.00	29,949.00
Seed Store	-	19,960.00
Donation	1,580.00	3,980.00
Award to Best Practice	10,000.00	10,000.00
Essential services day observation	31,049.00	29,460.00
International Environment day	9,995.00	-
Press Conference	9,995.00	7,997.00
Office Maintenance	9,088.00	14,395.00
Publication on Booklet	-	30,000.00
Loan Refund	1,651,036.00	2,392,000.00
Printer	11,970.00	-
Computer	36,519.00	-
Table	16,635.00	-
Chair	6,300.00	-
Modem	3,108.00	-
Fund Transfer	-	320,209.00
Establish homested Vegetable Gardening	15,000.00	10,000.00
Clip Board	3,675.00	-
Estabilish homested harbal garden	-	20,000.00
Staff Foundation Training	14,985.00	-
Project Inception Meeting	17,985.00	-
Night guard Bill	6,000.00	6,000.00
Poultry Firm Expences	1,632,850.00	1,917,605.00
Fisheries Expences	239,100.00	375,900.00
Child education support	28,000.00	24,000.00
Warm Cloth Distribution	12,600.00	16,950.00
Tree Plant Distribution	17,500.00	16,000.00
Cleaner Bill	18,000.00	12,000.00
Mother and Child Health Service	1,905.00	2,530.00
Motor Cycle Repeir & maintenance	6,000.00	21,580.00
Registration	978.00	36,522.00
Fund Realize to General	-	15,192.00
Bank Charge	3,587.50	5,523.00
Total Expenditure	6,761,213.50	8,342,539.00
Closing Balance		
Cash in Hand	73,972.00	19,456.00
Cash at Bank	2,435.73	1,689.00
	6,837,621.23	8,363,684.00



Executive Director

Dr. Prosad Sarke

Executive Director

LoCOS

Gangarampur, Katianangla
Baliaghata, Khurna

Examined and found Correct.



Accountant

বাসুদেব মল্লিক

হিসাব কর্মকর্তা

লোকজ- (LoCOS)

গঙ্গারামপুর, বড়িয়াবাটা, খুলনা।

Dated: Dhaka, Bangladesh

October 28, 2019.



Mohammad Ata Karim & Co.

Chartered Accountants

Loving Care for the Oppressed Society (LoCOS)

Vill: Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh

General Information

1.00 SCOPE OF AUDIT:

We have carried out our examinations in accordance with generally accepted auditing standards and accordingly it included test of such accounting records and such other auditing procedures as were considered necessary and found feasible under the circumstances. The audit was conducted at the Office of the Organization of Batiaghata, Khulna, Bangladesh where necessary books of accounts, vouchers etc. were produced by the management of the organization.

2.00 BACKGROUND OF THE ORGANIZATION:

GENESIS:

LoCOS has been working since its establishment in the year 1998 with some youth devoted similar minded towards the socio-economic development, technological advancement of the economically most disadvantaged population particularly of the women community, children and unemployed youth community of rural areas through programs implementation in the field of poverty reduction, non-formal education, sustainable agriculture development, adult literacy, health and nutrition, family planning, legal assistance to women and children victim to violence, help the oppressed, conservation of nature and relief operation etc.

3.00 LEGAL STATUS OF THE ORGANIZATION:

This is a Voluntary Social Organization registered of Social Welfare Act-1960 for the Department of Social Welfare Government of the peoples Republic of Bangladesh, bearing Registration No. Khulna -758/98 .And Enlisted with Jubo Unnayan Adhidoctor, Batiaghata, Khulna, No. Ba/Khul/234, Batiaghata-15, Dated: 26/07/2006. NGO Affairs Bureau, Bangladesh Registration No-2798 Renewal Date: July 08, 2018.

4.00 OBJECTS OF THE ORGANIZATION:

The objects of the organization are providing bellows-

- Environment-ecology and biodiversity conservation.
- Human Resource Development, Women empowerment.
- Sustainable agricultural.
- Human rights and good governance.
- Income generation (fish culture, poultry etc.)
- Alternative livelihood.

5.00 MANAGEMENT OF THE ORGANIZATION:

The affairs of the organization have been entrusted to an Executive Committee consisting of 7 (Seven) Members elected in the Annual General Meeting. Mr. Deb Prosad Sarker is the General Secretary of the committee. The following persons are in the Executive Committee.

01. Mr. Gouranga Nandi	Chairman
02. Dr. Kamrul Islam	Vice-Chairman
03. Mr. Dilip Halder	Vice-Chairman
04. Mr. Deb Prosad Sarker	General Secretary
05. Mr. Ajit Tarafder	Treasurer
06. Ms. Kabari Adhikari	Executive Member
07. Ms. Mina Biswas	Executive Member



6.00 SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared under historical cost convention and on cash basis.

7.00 REPORTING:

This report covers a report commencing on July 01, 2018 to June 30, 2019.

8.00 FINANCIAL STATEMENT:

The following financial statement were prepared and presented for management information purpose:

- Statement of Financial Position as at June 30, 2019.
- Comprehensive for the year ended June 30, 2019.
- Receipts and Payments Account for the year ended June 30, 2019.

9.00 OPINION:

We extend our thanks, appreciation and felicitation to the organization for extending their best good-self cooperation in conducting our audit works.



Sl. No.	Particulars	Amount in Taka	
		FY 2018-2019	FY 2017-2018
10	Property, Plant and Equipment		
	Balance as on 01.07.2018	215,411.05	253,517.10
	Add: Purchase during the year	71,424.00	-
		<u>286,835.05</u>	<u>253,517.10</u>
	Less: Depreciation during the year	48,271.40	38,106.08
	Balance as on 30.06.2019	<u>238,563.65</u>	<u>215,411.05</u>
11	Cash and Bank Balance		
	Cash in hand	73,972.00	19,456.00
	Cash at Bank	2,435.73	1,689.00
	Balance as on 30.06.2019	<u>76,407.73</u>	<u>21,145.00</u>
12	Fund Account		
	Balance as on 01.07.2018	(210,224.95)	22,004.10
	Add: Surplus during the year	250,951.33	(232,229.05)
		<u>40,726.39</u>	<u>(210,224.95)</u>
	Less: Adjustment during the year	-	-
	Balance as on 30.06.2019	<u>40,726.39</u>	<u>(210,224.95)</u>
13	Loan Account		
	Balance as on 01.07.2018	411,536.00	538,035.00
	Add: Received during the year	1,478,500.00	2,265,500.00
		<u>1,890,036.00</u>	<u>2,803,535.00</u>
	Less: Refund during the year	1,651,036.00	2,392,000.00
	Balance as on 30.06.2019	<u>239,000.00</u>	<u>411,535.00</u>
14	Staff Welfare Fund		
	Balance as on 01.07.2018	35,246.00	35,246.00
	Add: Received during the year		
		<u>35,246.00</u>	<u>35,246.00</u>
	Less: Refund during the year	-	-
	Balance as on 30.06.2019	<u>35,246.00</u>	<u>35,246.00</u>



LeCOS- Loving Care for the Oppressed Society

Gangarampur, Katianangla, Batiaghata, Khulna, Bangladesh

Schedule of Fixed Assets as at June 30, 2019

Schedule- A/1						
S. No.	Particulars	Book Value as at 01-07-2018	Addition During the Year	Total	Rate of Dep. (%)	Depreciation During the Year
1	Furniture & Fixture	77,193.18	-	77,193.18	10%	7,719.32
2	Chair	24,283.26	6,300.00	30,583.26	10%	3,058.33
3	Table	24,212.34	16,635.00	40,847.34	10%	4,084.73
4	File Cabinet	3,813.48	-	3,813.48	10%	381.35
5	Mobile & Telephone	57,375.00	-	57,375.00	25%	14,343.75
6	Computer	29,883.32	36,519.00	66,402.32	15%	9,960.35
9	By-Cycle	10,215.72	-	10,215.72	10%	1,021.57
10	Printer	6,552.00	11,970.00	18,522.00	20%	3,704.40
11	Camera	19,988.00	-	19,988.00	20%	3,997.60
	Total: Tk.	253,516.30	71,424.00	324,940.30		48,271.40
						276,668.90



LoCOS- Loving Care for the Oppressed Society

Vil:Gongarampur, P.O:Katlanangla, Batiaghata, Khulna, Bangladesh.

Project Wise Receipt & Payment Accounts For The Year ended June 30, 2019.

Particulars	General	BNF	FLADP	VGD	Amount
Receipts:					
Opening Balance:					
Cash in Hand	15,942	-	1,430	2,084	19,456
Cash at Bank	139	306	646	598	1,689
Fisheries Income	424,950				424,950
Poultry Firm Income	2,059,510				2,059,510
Members Subscription	12,600				12,600
Donation Received	-	275,000	1,606,261	959,655	2,840,916
Loan Received	953,500		85,000	440,000	1,478,500
Bank Interest	-				-
Total Tk.	3,466,641	275,306	1,693,337	1,402,337	6,837,621
Payments:					
Salary & Honorarium	390,000	12,000	962,000	364,000	1,728,000
Trainer honorarium		8,000			8,000
Printing & Stationary	5,966	895	11,192		18,053
House/Office Rent	24,000	8,000	48,000	12,000	92,000
Training center rent		2,000			2,000
Information board		2,750			2,750
Sweing machin & sticar		144,000			144,000
Training matarials		14,620			14,620
Internet Bill			5,852		5,852
Banner		480			480
Newspaper			6,000		6,000
Mobile & Telephone	12,000	950	8,400		21,350
Electricity Bill	503		4,281	2,100	6,884
Photocopy & Postage	4,090	530			4,620
Entertainments	8,310				8,310
Participatory learning visit			20,008		20,008
Monitoring & report writing traning			14,988		14,988
Computer repair	10,800				10,800
TA/DA/Fuel Cost	61,680	1,400	23,840	19,200	106,120
Participatory varietals selection			39,980		39,980
Climate change, Disaster risk reduction Training			74,940		74,940
Formation of Upazilla Farmers Federation (UFF)			11,978		11,978
Quarterly meeting with UFF			4,011		4,011
Publication Yearly News Bulletin			19,895		19,895
Publication on Intern Report			25,000		25,000
Indigenous agricultural training			35,999		35,999
Field Day Observation			29,994		29,994
Training, Meeting, Seminar, Workshop	5,770			45,500	51,270
Audit Fees	20,000		40,000		60,000
Sign Board		950			950
Seed Fair			34,990		34,990
Donation	1,550				1,550
Award to Best Practice			10,000		10,000
Essential services day observation	3,560		27,489		31,049
International Environment day			9,995		9,995
Press Conference			9,995		9,995
Office Maintenance			8,895	3,090	9,085
Loan Refund	953,500		85,000	612,536	1,651,036
Printer			11,970		11,970
Computer			38,519		36,519

Particulars	General	BNF	FLADP	VDG	Amount
Chair			6,300		6,300
Modem			3,108		3,108
Establish homestead Vegetable Gardening			15,000		15,000
Clip Board			3,675		3,675
Staff Foundation Training			14,985		14,985
Project Inception Meeting			17,985		17,985
Night guard Bill	6,000				6,000
Poultry Farm Expenses	1,632,850				1,632,850
Fisheries Expenses	239,100				239,100
Child education support	28,000				28,000
Warm Cloth Distribution	12,600				12,600
Tree Plant Distribution	17,500				17,500
Cleaner Bill	18,000				18,000
Mother and Child Health Service	1,905				1,905
Motor Cycle Repair & maintenance	6,000				6,000
Registration	978				978
Bank Charge	734	796	1,060	998	3,588
Total Payments:	3,465,396	202,771	1,691,659	1,401,388	6,761,214
Closing Balance:					
Cash in Hand	842	72,425	511	194	73,972
Cash at Bank	403	111	1,167	755	2,436
Total Tk.	3,466,641	275,306	1,693,337	1,402,337	6,837,621

