



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

**AUDITOR'S REPORT
OF**

**LoCos-Loving Care for the Oppressed
Society.**

Vill:Gongarampur,
P.O:Katianangla,Batiaghata,Khulna,Bangladesh.

FOR THE YEAR ENDED 30TH JUNE, 2018.



MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

Ref:MAKC/LLCOS/JA-11-8/11

Date :.....

AUDITORS' REPORT

We have audited the accompanying Financial statements of "LoCOS- Loving Care for the Oppressed Society" of Vill:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh. As at June 30, 2018 and the related Income and Expenditure Account and Receipts and Payments Account for the year 30 June, 2018 along with the books of account, vouchers and other relevant documents as were maintained and produced to us by the management. The preparation of these financial statements is the responsibility of the management of LoCOS- Loving Care for the Oppressed Society. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Basis of Audit:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the above mentioned financial statements, in all material respect, present a true and fair view of the financial position of the LoCOS- Loving Care for the Oppressed Society as at June 30, 2018 and of the results of its operation for the year ended.

We also report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and we have made due verification thereof;

In our opinion, proper books of account, in generally accepted manner, have been kept on LoCOS- Loving Care for the Oppressed Society, so far as it appeared from our examination of those books;

The financial statements dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh.
08 August, 2018



MOHAMMAD ATA KARIM & CO.
Chartered Accountants

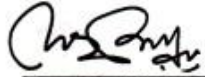
LoCOS- Loving Care for the Oppressed Society

Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh.

Statement of Financial Position

As at June 30, 2018

Particulars	Notes	Amount in Taka	
		FY 2017-2018	FY 2016-2017
<u>Property and Assets:</u>			
Property, Plant and Equipment	10	215,411.06	253,517.10
Cash and Bank Balance	11	21,145.00	341,767.00
Total: Tk.		236,556.06	595,284.10
<u>Fund and Liabilities:</u>			
Fund Account	12	(210,224.94)	22,004.10
Loan Account	13	411,535.00	538,034.00
Staff Welfare Fund	14	35,246.00	35,246.00
Total: Tk.		236,556.06	595,284.10



Executive Director

Deb Prosad Sarkar,
Executive Director
LoCOS
Gangarampur, Katianangla
Batiaghata, Khulna

Signed as per our separate report of even date.



Accountant

হিসাব কর্মকর্তা
লোকজ-LoCOS
বটিয়াঘাটা, খুলনা।

Date: Dhaka, Bangladesh.
August 08, 2018




Mohammad Ata Karim & Co.
Chartered Accountants

LoCOS- Loving Care for the Oppressed Society

Vill:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh

Statement of Comprehensive Income

For the year ended June 30, 2018

Particulars	Amount in Taka	Amount in Taka
	FY 2017-2018	FY 2016-2017
Income:		
Fisheries Income	638,900.00	2,662,880.00
Poultry Firm Income	2,572,285.00	3,963,690.00
Members Subscription	12,000.00	12,000.00
Donation Received	2,447,234.00	3,729,898.00
Overhead Income	-	132,888.00
Fund Realize	15,192.00	-
Bank Interest	805.00	-
	5,686,416.00	10,501,356.00
Expenditure:		
Salary & Honorarium	1,978,700.00	3,250,500.00
Site Maintenance	-	145,830.00
Community Mobilization	-	23,200.00
Overhead Expenditure	-	132,888.00
Social Mobilization	-	17,315.00
Opation Maintenance	-	35,693.00
Printing & Stationary	30,970.00	32,081.00
House/Office Rent	106,000.00	87,000.00
Internet Bill	5,981.00	5,780.00
Newspaper	6,000.00	12,000.00
Mobile & Telephone	18,000.00	15,600.00
Electricity Bill	12,128.00	9,711.00
Photocopy & Postage	11,027.00	9,669.00
Entertainments	16,720.00	36,680.00
Exchange Visit in field site/ MISEREOR	39,993.00	39,895.00
Exchange Visit in same village	9,846.00	9,985.00
Computer Maintenance	13,950.00	15,810.00
TA/DA/Fuel Cost	114,645.00	309,873.00
PVS	29,620.00	29,825.00
Publication on Yearly News Bulletin	15,000.00	14,921.00
Publication on Intern Report	21,200.00	-
Capacity Building on English Language ED	-	10,000.00
Intern Report	-	15,000.00
Field Day Observation	19,328.00	19,997.00
Training, Meeting, Seminar	225,629.00	322,548.00
Data Collection , Analysies & Researchers	100,000.00	-
Resourch Persons Honorarium	10,050.00	4,000.00
Audit Fees	120,000.00	14,000.00
Sign Board	-	5,000.00
Fish prawn	-	30,000.00
Fish Feed	30,000.00	50,000.00
Survey	-	2,970.00
Fish firm preparation	-	8,000.00
Lease money	-	20,000.00
Seed Fair	29,949.00	28,867.00



MAXC

Seed Store	19,960.00	
Member Fee	3,980.00	500.00
Award to Best Practice	10,000.00	10,000.00
Day Observation	29,460.00	60,872.00
Press Conference	7,997.00	7,808.00
Office Maintenance	14,395.00	47,782.00
Publication On Booklet	30,000.00	-
Modem	-	2,928.00
Establish homestead Vegetable Gardening	10,000.00	10,000.00
White Board	-	2,990.00
Capacity Building Training For Staff	-	9,990.00
Project Inception Meeting	-	9,999.00
Establish homestead Harbal Garden	20,000.00	
Night guard Bill	6,000.00	6,000.00
Poultry Firm Expenses	1,917,605.00	3,014,140.00
Fisheries Expenses	375,900.00	2,255,410.00
Scholarship	24,000.00	24,000.00
Warm Cloth Distribution	16,950.00	19,675.00
Tree Plant Distribution	16,000.00	18,920.00
Cleaner Bill	12,000.00	13,000.00
Website	-	15,000.00
VSC	-	12,000.00
MCH Service	2,530.00	2,450.00
Motor Cycle Repair & maintenance	21,580.00	28,395.00
Registration	36,522.00	
Fund Refund to General	15,192.00	
Bank Charge	5,523.00	7,076.00
Depreciation	38,106.05	46,557.00
Total Expenditure	5,918,645.05	10,396,130.00
Surplus during the year	(232,229.05)	105,226.00
	5,686,416.00	10,501,356


Executive Director
 Deb Prasad Sarkar
 Executive Director
 LuCOS
 Gangaradpur, Kailashangla
 Barishala, Kailash

Examined and found Correct.


Accountant
 হিসাব কর্মকর্তা
 লোকজ-LoCOS
 বটিয়াঘাটা, বুলনা।

Dhaka, Bangladesh
 August 08, 2018




Mohammad Ata Karim & Co.
 Chartered Accountants

LoCOS- Loving Care for the Oppressed Society

Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh

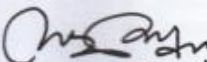
Statement of Receipt and Payments Account

For the year ended June 30, 2018

Particulars	Amount in Taka	Amount in Taka
	FY 2017-2018	FY 2016-2017
Receipt:		
Cash in Hand	90,173.00	10,193
Cash at Bank	251,595.00	9,072
Fisheries Income	638,900.00	2,662,880
Poultry Firm Income	2,572,285.00	3,963,690
Members Subscription	12,000.00	12,000
Donation Received	2,447,234.00	3,729,898
Overhead Income	-	132,888
Loan Received	2,265,500.00	1,998,000
Loan Refund from FLADP	70,000.00	50,000
Fund Realize	15,192.00	-
Bank Interest	805.00	-
Total Receipts	8,363,684.00	12,549,356
Payments:		
Salary & Honorarium	1,978,700.00	3,250,500
Site Maintenance	-	145,830
Community Mobilization	-	23,200
Overhead Expenditure	-	132,888
Social Mobilization	-	17,315
Operation Maintenance	-	35,693
Loan Payment to FLADP	70,000.00	50,000
Printing & Stationary	30,970.00	32,081
House/Office Rent	106,000.00	87,000
Furnitures	-	30,170
Internet Bill	5,981.00	5,780
Newspaper	6,000.00	12,000
Mobile & Telephone	18,000.00	15,600
Electricity Bill	12,128.00	9,711
Photocopy & Postage	11,027.00	9,669
Entertainments	16,720.00	36,680
Exchange Visit in field site/ MISEREOR	39,993.00	39,895
Exchange Visit in same village	9,846.00	9,985
Computer Maintenance	13,950.00	15,810
TA/DA/Fuel Cost	114,645.00	309,873
PVS	29,620.00	29,825
Publication on Yearly News Bulletin	15,000.00	14,921
Publication on Intern Report	21,200.00	-
Capacity Building on English Language ED	-	10,000
Intern Report	-	15,000
Field Day Observation	19,328.00	19,997
Training, Meeting, Seminar	225,629.00	322,548
Data Collection, Analyses & Researchers	100,000.00	-
Resourch Persons Honorarium	10,050.00	4,000
Audit Fees	120,000.00	14,000
Sign Board	-	5,000



Fish prawn	-	30,000
Fish Feed	30,000.00	50,000
Survey	-	2,970
Fish firm preparation	-	8,000
Lease money	-	20,000
Seed Fair	29,949.00	28,867
Seed Store	19,960.00	
Member Fee	3,980.00	500
Award to Best Practice	10,000.00	10,000.00
Day Observation	29,460.00	60,872
Press Conference	7,997.00	7,808
Office Maintenance	14,395.00	47,782
Publication On Booklet	30,000.00	-
Loan Refund	2,392,000.00	1,731,000
Printer	-	8,190
Meeting Table	-	17,962
Chair	-	20,973
Camera	-	24,986
Modem	-	2,928
Establish homested Vegetable Gardening	10,000.00	10,000
White Board	-	2,990
Capacity Building Training For Staff	-	9,990
Project Inception Meeting	-	9,999
Establish homested Harbal Garden	20,000.00	-
Night guard Bill	6,000.00	6,000
Poultry Firm Expences	1,917,605.00	3,014,140
Fisheries Expences	375,900.00	2,255,410
Scholarrrship	24,000.00	24,000
Warm Cloth Distribution	16,950.00	19,675
Tree Plant Distribution	16,000.00	18,920
Cleaner Bill	12,000.00	13,000
Webside	-	15,000
VSC	-	12,000
MCH Service	2,530.00	2,450
Motor Cycle Repeir & maintenance	21,580.00	28,395
Registration	36,522.00	
Fund Refund to General	15,192.00	
Bank Charge	5,523.00	7,076
Total Expenditure	8,342,539.00	12,226,854.00
Closing Balance		
Cash in Hand	19,456.00	90,173
Cash at Bank	1,689.00	251,594
	8,363,684.00	12,568,621.00


Executive Director
 Deb Prosad Sarke,
 Executive Director
 LuCOS
 Gangarampur, Katanangla
 Batiaghata, Khulna
 Dhaka, Bangladesh
 August 08, 2018

Examined and found Correct.




Mohammad Ata Karim & Co.
 Chartered Accountants

Accountant
 হিসাব কর্মকর্তা
 লোকজ-LoCOS
 বটিয়াঘাটা, খুলনা।

LoCOS- Loving Care for the Oppressed Society

Vill:Gongarampur, P.O:Katianangla, Batiaghata,
Khulna, Bangladesh

General Information

1.00 SCOPE OF AUDIT:

We have carried out our examinations in accordance with generally accepted auditing standards and accordingly it included test of such accounting records and such other auditing procedures as were considered necessary and found feasible under the circumstances. The audit was conducted at the Office of the Organization of Vill: Gongarampur, P.O: Katianangla, Batiaghata, Khulna, Bangladesh where necessary books of accounts, vouchers etc. were produced by the management of the organization.

2.00 BACKGROUND OF THE ORGANIZATION:

GENESIS:

Loving Care for the oppressed Society (LoCOS) focuses mainly on the comprehensive development of the underprivileged people in Southwest Region of Bangladesh. It emphasizes on the activities that contribute to reducing poverty in the shape of non-profit, non-government and voluntary approach targeting development of the rural areas of this region. LoCOS has initiated its activities with the committed work of some devoted social workers aiming to reduce poverty, enhance literacy, improve health condition, conserve environment and ecology through social consciousness.

LoCOS has been working since its establishment in the year 1998 with some youth devoted similar minded towards the socio-economic development, technological advancement of the economically most disadvantaged population particularly of the women community, children and unemployed youth community of rural areas through programs implementation in the field of poverty reduction, non-formal education, sustainable agriculture development, adult literacy, health and nutrition, family planning, legal assistance to women and children victim to violence, help the oppressed, conservation of nature and relief operation etc.

3.00 LEGAL STATUS OF THE ORGANIZATION:

This is a Voluntary Social Organization registered of Social Welfare Act-1960 for the Department of Social Welfare Government of the peoples Republic of Bangladesh, bearing Registration No. Khulna -758/98 .And Enlisted with Jubo Unnayan Adhidoctor, Batiaghata, Khulna, No. Ba/Khul/234, Batiaghata-15, Dated: 26/07/2006. FD Registration No- 2798 Renewal Date: July 08, 2018

4.00 OBJECTS OF THE ORGANIZATION:

The objects of the organization are providing bellows-

- Environment-ecology and biodiversity conservation.
- Human Resource Development, Women empowerment.
- Sustainable agricultural.
- Human rights and good governance.
- Income generation (fish culture, poultry etc.)
- Alternative livelihood.

5.00 VISION:

An environmentally sound and economically independent society

6.00 MISSION:

Uplift of socio-economic status, environmental condition and rights of underprivileged people of the society with the tools needed.



7.00 On Going Project Of The Organization is Bellow:
BNF, FLADP, VGD, DU-MAR, BIPR

8.00 MANAGEMENT OF THE ORGANIZATION:

The affairs of the organization have been entrusted to an Executive Committee consisting of 7(Seven) Members elected in the Annual General Meeting. Mr. Deb Prosad Sarker is the Secretary of the committee. The following persons are in the Executive Committee.

01. Mr. Gouranga Nandy	President
02. Dr. Kamrul Islam	Vice-President
03. Mr. Dilip Halder	Vice- President
04. Mr. Deb Prosad Sarker	Executive Director
05. Mr. Ajit Kumar Tarafder	Treasurer
06. Ms. Kabari Adhikari	Executive Member
07. Ms. Mina Biswas	Executive Member

9.00 SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared under historical cost convention and on cash basis.

10.00 REPORTING:

This report covers a report commencing on July 01, 2017 to June 30, 2018

11.00 FINANCIAL STATEMENT:

The following financial statement were prepared and presented for management information purpose:

- Statement of Financial Position as at June 30, 2018
- Statement of Comprehensive Income for the year ended June 30, 2018
- Statement of Receipts and Payments Account for the year ended June 30, 2018

12.00 OPINION:

We extend our thanks, appreciation and felicitation to the organization for extending their best good-self cooperation in conducting our audit works.



Sl. No.	Particulars	Amount in Taka	
		FY 2017-2018	FY 2016-2017
10	Property, Plant and Equipment		
	Balance as on 01.07.2017	253,517.10	197,794.05
	Add: Purchase during the year	-	102,281.00
		253,517.10	300,075.05
		38,106.05	46,557.95
	Less: Depreciation during the year	215,411.06	253,517.10
	Balance as on 30.06.2018		
11	Cash and Bank Balance		
	Cash in hand	19,456.00	90,173.00
	Cash at Bank	1,689.00	251,594.00
	Balance as on 30.06.2018	21,145.00	341,767.00
12	Fund Account		
	Balance as on 01.07.2017	22,004.10	(89,220.95)
	Add: Surplus during the year	(232,229.05)	111,225.05
		(210,224.94)	22,004.10
	Less: Adjustment during the year	-	-
	Balance as on 30.06.2018	(210,224.94)	22,004.10
13	Loan Account		
	Balance as on 01.07.2017	538,035.00	271,034.00
	Add: Received during the year	2,265,500.00	1,998,000.00
		2,803,535.00	2,269,034.00
		2,392,000.00	1,731,000.00
	Less: Refund during the year	411,535.00	538,034.00
	Balance as on 30.06.2018		
14	Staff Welfare Fund		
	Balance as on 01.07.2017	35,246.00	35,246.00
	Add: Received during the year	35,246.00	35,246.00
		-	-
	Less: Refund during the year	35,246.00	35,246.00
	Balance as on 30.06.2018		



LoCOS- Loving Care for the Oppressed Society
Gangarampur, Katianangla, Batiaghata, Khulna, Bangladesh

Schedule of Fixed Assets as at June 30, 2018

Schedule of Fixed Assets as at June 30, 2018							Schedule- A/1
Sl. No.	Particulars	Book Value as at 01-07-2017	Addition During the Year	Total	Rate of Dep. (%)	Depreciation During the Year	WDV as on 30-06-2018
1	Furniture & Fixture	77,193.18	-	77,193.18	10%	7,719.32	69,473.86
2	Chair	24,283.26	-	24,283.26	10%	2,428.33	21,854.93
3	Table	24,212.34	-	24,212.34	10%	2,421.23	21,791.11
4	File Cabinet	3,813.48	-	3,813.48	10%	381.35	3,432.13
5	Mobile & Telephone	57,375.00	-	57,375.00	25%	14,343.75	43,031.25
6	Computer	29,883.32	-	29,883.32	15%	4,482.50	25,400.82
9	By-Cycle	10,215.72	-	10,215.72	10%	1,021.57	9,194.15
10	Printer	6,552.00	-	6,552.00	20%	1,310.40	5,241.60
11	Camera	19,988.00	-	19,988.00	20%	3,997.60	15,990.40
	Total: Tk.	253,516.30	-	253,516.30		38,106.05	215,410.25



LoCOS- Loving Care for the Oppressed Society

Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh.
Project Wise Receipt & Payment Accounts For The Year ended June 30, 2018.

Particulars	General	BNF	FLADP	OXFAM	APCDRR	VGD	DU-MAR	BIPR	Amount
Received:									
Opening Balance:	1,941	18	40,164	978	4,652	2,005	415	40,000	90,173
Cash in Hand	130,425	114,644	1,314	4,977	-	-	235	-	251,595
Cash at Bank	638,900								638,900
Fisheries Income	2,572,285								2,572,285
Poultry Firm Income	12,000								12,000
Members Subscription	190,209		1,090,400			922,145	114,480	130,000	2,447,234
Donation Received									-
Overhead Income	1,231,000		200,000			834,500			2,265,500
Loan Received	70,000								70,000
Loan Refund from FLADP	15,192								15,192
Fund Realize	-	605	200						805
Bank Interest		115,267	1,332,078	5,955	4,652	1,758,650	115,130	170,000	8,363,684
Total Tk.	4,861,952	115,267	1,332,078	5,955	4,652	1,758,650	115,130	170,000	8,363,684
Payments:									
Salary & Honorarium	624,000	49,500	629,200			676,000			1,978,700
Site Maintenance									-
Community Mobilization									-
Overhead Expenditure									-
Social Mobilization									-
Operation Maintenance	70,000								70,000
Loan Payment to FLADP	6,357	2,624	11,994					9,995	30,970
Printing & Stationary	24,000	22,000	36,000			24,000			106,000
House/Office Rent									-
Furnitures									-



Particulars	General	BNF	FLADP	OXFAM	APCDRR	VG	DU-MAR	BIPR	Amount
Internet Bill			5,981						5,981
Newspaper			6,000						6,000
Mobile & Telephone	12,000		6,000						18,000
Electricity Bill	2,221		6,907			3,000			12,128
Photocopy & Postage	11,027								11,027
Entertainments	16,720								16,720
Exchange Visit in field site/ MISREOR			39,993						39,993
Exchange Visit in same village			9,846						9,846
Computer Maintenance	13,950		23,995						13,950
TA/DA/Fuel Cost	30,300	3,695	29,620			39,600		17,055	114,545
PVS									29,620
Publication on Yearly News Bulletin			15,000						15,000
Publication on Intern Report		6,200	15,000						21,200
Capacity Building on English Language ED									-
Intern Report			19,328						19,328
Field Day Observation			49,629			153,600		11,730	225,629
Training, Meeting, Seminar	10,670								
Data Collection , Analyses & Researchers								100,000	100,000
Research Persons Honorarium								10,050	10,050
Audit Fees	20,000		80,000					20,000	120,000
Sign Board									-
Fish pown		30,000							30,000
Fish Feed									-
Survey									-
Fish firm preparation									-
Lease money									-
Seed Fair			29,949						29,949
Seed Store			19,960						19,960



Particulars	General	BNF	FLADP	OXFAM	APCDRR	VGD	DU-MAR	BIPR	Amount
Member Fee	3,980								3,980
Award to Best Practice			10,000						10,000
Day Observation	19,510		9,950						29,460
Press Conference			7,997						7,997
Office Maintenance			5,965			8,430			14,395
Publication On Booklet	1,231,000		30,000			850,000	111,000		30,000
Loan Refund			200,000						2,392,000
Printer									-
Meeting Table									-
Chair									-
Camera									-
Modem									10,000
Establish homestead Vegetable Gardening			10,000						-
White Board									-
Capacity Building Training For Staff									-
Project Inception Meeting			20,000						20,000
Establish homestead Herbal Garden	6,000								6,000
Night guard Bill	1,917,605								1,917,605
Poultry Firm Expenses	375,900								375,900
Fisheries Expenses	24,000								24,000
Scholarship	16,950								16,950
Warm Cloth Distribution	16,000								16,000
Tree Plant Distribution	12,000								12,000
Cleaner Bill	320,209								320,209
Fund Transfer									-
Website									-
VSC	2,530								2,530
MCH Service									-
Motor Cycle Repair & maintenance	21,580								21,580



Particulars	General	BNF	FLADP	OXFAM	APCDRR	VGD	DU-MAR	BIPR	Amount
Registration	36,522								36,522
Fund Refund to General				5,955	4,652		3,415	1,170	15,192
Bank Charge	840	942	1,688			1,338	715		5,523
Total Payments:	4,845,871	114,961	1,330,002	5,955	4,652	1,755,968	115,130	170,000	8,342,539
Closing Balance:									
Cash in Hand	15,942	-	1,430			2,084	-		19,456
Cash at Bank	139	306	646			598			1,689
Total Tk.	4,861,952	115,267	1,332,078	5,955	4,652	1,758,650	115,130	170,000	8,363,684

