



Confidential Financial Report

AUDITOR'S REPORT

OF

LoCOS- Loving Care for the Oppressed

Society

Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna,
Bangladesh

FOR THE YEAR ENDED 30TH JUNE, 2017.

MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

Paltan Tower (7th Floor), Suite # 706

87, Purana Paltan Line, Dhaka-1000

Phone : 8802-8333047, 02-9343430

Mobile: 01711-868049

E-mail: makc1941@yahoo.com



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

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**LoCOS- Loving Care for the Oppressed
Society**

**Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna,
Bangladesh**

FOR THE YEAR ENDED 30TH JUNE, 2017.



MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

Ref: MAKC/LOCS/11.17/9987 **AUDITORS' REPORT**

Date :

We have audited the accompanying Financial statements of "LoCOS- Loving Care for the Oppressed Society" of Vill:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh. **which comprise the Statement of Financial Position as at June 30, 2017 and the Statement of Comprehensive Income and Receipts and Payments Account** for the year 30 June, 2017 along with the books of account, vouchers and other relevant documents as were maintained and produced to us by the management. The preparation of these financial statements is the responsibility of the management of LoCOS- Loving Care for the Oppressed Society. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Basis of Audit:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the above mentioned financial statements, in all material respect, present a true and fair view of the financial position of the LoCOS- Loving Care for the Oppressed Society as at June 30, 2017 and of the results of its operation for the year ended.

We also report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and we have made due verification thereof;

In our opinion, proper books of account, in generally accepted manner, have been kept on LoCOS- Loving Care for the Oppressed Society, so far as it appeared from our examination of those books;

The financial statements dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh.
October 03, 2017


MOHAMMAD ATA KARIM & CO.
Chartered Accountants

LoCOS- Loving Care for the Oppressed Society
Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh.

Statement of Financial Position

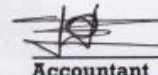
As at June 30, 2017

Particulars	Notes	Amount in Taka	
		FY 2016-2017	FY 2015-2016
<u>Property and Assets:</u>			
Property, Plant and Equipment	10	253,517.10	197,794.05
Cash and Bank Balance	11	341,767.00	19,265.00
Total:Tk.		595,284.10	217,059.05
<u>Fund and Liabilities:</u>			
Fund Account	12	22,004.10	(89,220.95)
Loan Account	13	538,034.00	271,034.00
Staff Welfare Fund	14	35,246.00	35,246.00
Total:Tk.		595,284.10	217,059.05



Executive Director

দেব প্রসাদ সরকার
নির্বাহী পরিচালক
লোকজ (LoCOS)
গংগারামপুর, বটিয়াঘাটা, খুলনা।



Accountant

হিসাব কর্মকর্তা
লোকজ-LoCOS
বটিয়াঘাটা, খুলনা।

Signed as per our separate report of even date.

Date: Dhaka, Bangladesh.
October 03, 2017



Mohammad Ata Karim & Co.
Chartered Accountants

LoCOS- Loving Care for the Oppressed Society

Vill:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh

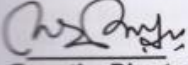
Statement of Comprehensive Income

For the year ended June 30, 2017

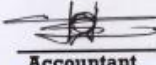
Particulars	Amount in Taka FY 2016-2017
Income:	
Fisheries Income	2,662,880.00
Poultry Firm Income	3,963,690.00
Members Subscription	12,000.00
Donation Received	3,729,898.00
Overhead Income	132,888.00
	10,501,356.00
Expenditure:	
Salary & Honorarium	3,250,500.00
Site Maintenance	145,830.00
Community Mobilization	23,200.00
Overhead Expenditure	132,888.00
Social Mobilization	17,315.00
Operation Maintenance	35,693.00
Printing & Stationary	32,081.00
House/Office Rent	87,000.00
Interent Bill	5,780.00
Newspaper	12,000.00
Mobile & Telephone	15,600.00
Electricity Bill	9,711.00
Photocopy & Postage	9,669.00
Entertainments	36,680.00
Exchange Visit in field site/ MISEREOR	39,895.00
Exchange Visit in same village	9,985.00
Computer Maintenance	15,810.00
TA/DA/Fuel Cost	309,873.00
PVS	29,825.00
Publication on Yearly News Bulletin	14,921.00
Capacity Building on English Language ED	10,000.00
Interm Report	15,000.00
Field Day Observation	19,997.00
Training, Meeting, Seminar	322,548.00
Resourch Persons Honorarium	4,000.00
Audit Fees	14,000.00
Sign Board	5,000.00
Fish prawn	30,000.00
Fish Feed	50,000.00
Survey	2,970.00
Fish firm preparation	8,000.00
Lease money	20,000.00
Seed Fair	28,867.00
Member Fee	500.00
Award to Best Practice	10,000.00
Day Observation	60,872.00
Press Conference	7,808.00
Office Maintenance	47,782.00



Particulars	Amount in Taka FY 2016-2017
Modem	2,928.00
Establish homestead Vegetable Gardening	10,000.00
White Board	2,990.00
Capacity Building Training For Staff	9,990.00
Project Inception Meeting	9,999.00
Night guard Bill	6,000.00
Poultry Firm Expences	3,014,140.00
Fisheries Expences	2,255,410.00
Scholarrrship	24,000.00
Warm Cloth Distribution	19,675.00
Tree Plant Distribution	18,920.00
Cleaner Bill	13,000.00
Web side	15,000.00
VSC	12,000.00
MCH Service	2,450.00
Motor Cycle Repeir & maintenance	28,395.00
Bank Charge	7,076.00
Depreciation	46,557.95
Total Expenditure	10,390,130.95
Surplus during the year	111,225.05
	10,501,356.00


Executive Director
 দেব প্রসাদ সরকার
 নির্বাহী পরিচালক
 লোকজ (LoCOS)
 কক্সবাজার, বটিয়াঘাটা, খুলনা

Examined and found Correct.


Accountant
 হিসাব কর্মকর্তা
 লোকজ-LoCOS
 বটিয়াঘাটা, খুলনা।

Dhaka, Bangladesh
 October 03, 2017




Mohammad Ata Karim & Co.
 Chartered Accountants

LoCOS- Loving Care for the Oppressed Society

Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh

Receipt and Payments Account

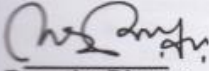
For the year ended June 30, 2017

Particulars	Amount in Taka FY 2016-2017
Receipt:	
Cash in Hand	10,193.00
Cash at Bank	9,072.00
Fisheries Income	2,662,880.00
Poultry Firm Income	3,963,690.00
Members Subscription	12,000.00
Donation Received	3,729,898.00
Overhead Income	132,888.00
Loan Received	1,998,000.00
Loan Refund from FLADP	50,000.00
Total Receipts	12,568,621.00
Payments:	
Salary & Honorarium	3,250,500.00
Site Maintenance	145,830.00
Community Mobilization	23,200.00
Overhead Expenditure	132,888.00
Social Mobilization	17,315.00
Operation Maintenance	35,693.00
Loan Payment to FLADP	50,000.00
Printing & Stationary	32,081.00
House/Office Rent	87,000.00
Furnitures	30,170.00
Interent Bill	5,780.00
Newspaper	12,000.00
Mobile & Telephone	15,600.00
Electricity Bill	9,711.00
Photocopy & Postage	9,669.00
Entertainments	36,680.00
Exchange Visit in field site/ MISEREOR	39,895.00
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Fish prawn	30,000.00
Fish Feed	50,000.00
Survey	2,970.00
Fish firm preparation	8,000.00



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Particulars	Amount in Taka FY 2016-2017
Lease money	20,000.00
Seed Fair	28,867.00
Member Fee	500.00
Award to Best Practice	10,000.00
Day Observation	60,872.00
Press Conference	7,808.00
Office Maintenance	47,782.00
Loan Refund	1,731,000.00
Printer	8,190.00
Meeting Table	17,962.00
Chair	20,973.00
Camera	24,986.00
Modem	2,928.00
Establish homestead Vegetable Gardening	10,000.00
White Board	2,990.00
Capacity Building Training For Staff	9,990.00
Project Inception Meeting	9,999.00
Night guard Bill	6,000.00
Poultry Farm Expences	3,014,140.00
Fisheries Expences	2,255,410.00
Scholarship	24,000.00
Warm Cloth Distribution	19,675.00
Tree Plant Distribution	18,920.00
Cleaner Bill	13,000.00
Webside	15,000.00
VSC	12,000.00
MCH Service	2,460.00
Motor Cycle Repeir & maintenance	28,395.00
Bank Charge	7,076.00
Total Expenditure	12,226,854.00
Closing Balance	
Cash in Hand	90,173.00
Cash at Bank	251,594.00
	12,568,621.00

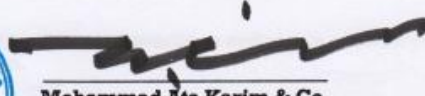

Executive Director
 দেব প্রসাদ সরকার
 নির্বাহী পরিচালক
 লোকজ (LoCOS)
 কক্সবাজার, বটিয়াঘাটা, খুলনা

Examined and found Correct.


Accountant
 হিসাব কর্মকর্তা
 লোকজ-LoCOS
 বটিয়াঘাটা, খুলনা।

Dhaka, Bangladesh
 October 03, 2017




Mohammad Ata Karim & Co.
 Chartered Accountants

LoCOS- Loving Care for the Oppressed Society

Vill:Gongarampur, P.O:Katianangla, Batiaghata,
Khulna, Bangladesh

General Information

1.00 SCOPE OF AUDIT:

We have carried out our examinations in accordance with generally accepted auditing standards and accordingly it included test of such accounting records and such other auditing procedures as were considered necessary and found feasible under the circumstances. The audit was conducted at the Office of the Organization of Vill: Gongarampur, P.O: Katianangla, Batiaghata, Khulna, Bangladesh where necessary books of accounts, vouchers etc. were produced by the management of the organization.

2.00 BACKGROUND OF THE ORGANIZATION: GENESIS:

Loving Care for the oppressed Society (LoCOS) focuses mainly on the comprehensive development of the underprivileged people in Southwest Region of Bangladesh. It emphasizes on the activities that contribute to reducing poverty in the shape of non-profit, non-government and voluntary approach targeting development of the rural areas of this region. LoCOS has initiated its activities with the committed work of some devoted social workers aiming to reduce poverty, enhance literacy, improve health condition, conserve environment and ecology through social consciousness.

LoCOS has been working since its establishment in the year 1998 with some youth devoted similar minded towards the socio-economic development, technological advancement of the economically most disadvantaged population particularly of the women community, children and unemployed youth community of rural areas through programs implementation in the field of poverty reduction, non-formal education, sustainable agriculture development, adult literacy, health and nutrition, family planning, legal assistance to women and children victim to violence, help the oppressed, conservation of nature and relief operation etc.

3.00 LEGAL STATUS OF THE ORGANIZATION:

This is a Voluntary Social Organization registered of Social Welfare Act-1960 for the Department of Social Welfare Government of the peoples Republic of Bangladesh, bearing Registration No. Khulna -758/98 .And Enlisted with Jubo Unnayan Adhidoptor, Batiaghata, Khulna, No. Ba/Khul/234, Batiaghata-15, Dated: 26/07/2006. FD Registration No- 2798 Date: July 08, 2013

4.00 OBJECTS OF THE ORGANIZATION:

The objects of the organization are providing bellows-

- > Environment-ecology and biodiversity conservation.
- > Human Resource Development, Women empowerment.
- > Sustainable agricultural.
- > Human rights and good governance.
- > Income generation (fish culture, poultry etc.)
- > Alternative livelihood.

5.00 VISION:

An environmentally sound and economically independent society

6.00 MISSION:

Uplift of socio-economic status, environmental condition and rights of underprivileged people of the society with the tools needed.



1.00 On Going Project Of The Organisation is Bellow:
BNF, FLADP, OXFAM, APCDRR, VGD, DU-MAR, BIPR

3.00 MANAGEMENT OF THE ORGANIZATION:

The affairs of the organization have been entrusted to an Executive Committee consisting of 7(Seven) Members elected in the Annual General Meeting. Mr. Deb Prosad Sarker is the Secretary of the committee. The following persons are in the Executive Committee.

01. Mr. Gouranga Nandy	President
02. Dr. Kamrul Islam	Vice-President
03. Mr. Dilip Halder	Vice- President
04. Mr. Deb Prosad Sarker	Excecutive Director
05. Mr. Ajit Kumar Tarafder	Treasurer
06. Ms. Kabari Adhikari	Executive Member
07. Ms. Mina Biswas	Executive Member

9.00 SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared under historical cost convention and on cash basis.

10.00 REPORTING:

This report covers a report commencing on July 01, 2016 to June 30, 2017

11.00 FINANCIAL STATEMENT:

The following financial statement were prepared and presented for management information purpose:

- Balance Sheet as at June 30, 2017
- Income and Expenditure Account for the year ended June 30, 2017
- Receipts and Payments Account for the year ended June 30, 2017

12.00 OPINION:

We extend our thanks, appreciation and felicitation to the organization for extending their best good-self cooperation in conducting our audit works.



Sl. No.	Particulars	Amount in Taka	
		FY 2016-2017	FY 2015-2016
10	Property, Plant and Equipment		
	Balance as on 01.07.2016	197,794.05	219,769.00
	Add: Purchase during the year	102,281.00	19,300.00
		300,075.05	239,069.00
	Less: Depreciation during the year	46,557.95	41,274.95
	Balance as on 30.06.2017	253,517.10	197,794.05
11	Cash and Bank Balance		
	Cash in hand	90,173.00	10,193.00
	Cash at Bank	251,594.00	9,072.00
	Balance as on 30.06.2017	341,767.00	19,265.00
12	Fund Account		
	Balance as on 01.07.2016	(89,220.95)	696,262.50
	Add: Surplus during the year	111,225.05	(785,483.45)
		22,004.10	(89,220.95)
	Less: Adjustment during the year	-	-
	Balance as on 30.06.2017	22,004.10	(89,220.95)
13	Loan Account		
	Balance as on 01.07.2016	271,034.00	57,034.00
	Add: Received during the year	1,998,000.00	2,708,000.00
		2,269,034.00	2,765,034.00
	Less: Refund during the year	1,731,000.00	2,494,000.00
	Balance as on 30.06.2017	538,034.00	271,034.00
14	Staff Welfare Fund		
	Balance as on 01.07.2016	35,246.00	35,246.00
	Add: Received during the year	35,246.00	-
		35,246.00	35,246.00
	Less: Refund during the year	-	-
	Balance as on 30.06.2017	35,246.00	35,246.00



LoCOS- Loving Care for the Oppressed Society
Gangarampur, Khatianangla, Batiaghata, Khulna, Bangladesh

Schedule of Fixed Assets as at June 30, 2017

Sl. No.	Particulars	Book Value as at 01-07-2016	Addition During the Year	Total	Rate of Dep.(%)	Depreciation During the Year	WDV as on 30-06-2017
1	Furniture & Fixture	55,600.20	30,170.00	85,770.20	10%	8,577.02	77,193.18
2	Chair	6,008.40	20,973.00	26,981.40	10%	2,698.14	24,283.26
3	Table	8,940.60	17,962.00	26,902.60	10%	2,690.26	24,212.34
4	File Cabinet	4,237.20	-	4,237.20	10%	423.72	3,813.48
5	Mobile & Telephone	76,500.00	-	76,500.00	25%	19,125.00	57,375.00
6	Computer	35,156.85	-	35,156.85	15%	5,273.53	29,883.32
9	By-Cycle	11,350.80	-	11,350.80	10%	1,135.08	10,215.72
10	Printer		8,190.00	8,190.00	20%	1,638.00	6,552.00
11	Camera		24,986.00	24,986.00	20%	4,997.20	19,988.80
	Total: Tk.	197,794.05	102,281.00	300,075.05		46,557.95	253,517.10



LoCOS- Loving Care for the Oppressed Society

Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh.

Project Wise Receipt & Payment Accounts For The Year ended June 30, 2017.

Particulars	General	BNF	FLADP	OXFAM	APCDDR	VGD	DU-MAR	BIPR	Amount
Received:									
Opening Balance:									
Cash in Hand	1,464	0	0	978	4,652	595	2,504		10,193
Cash at Bank	0	304	317	4,977	168	941	2,366		9,072
Fisheries Income	2,662,880								2,662,880
Poultry Firm Income	3,963,690								3,963,690
Members Subscription	12,000								12,000
Donation Received	130,000	250,000	1,208,200			683,470	1,348,228	110,000	3,729,898
Overhead Income	132,888								132,888
Loan Received			150,000			730,000	1,118,000		1,998,000
Loan Refund from FLADP	50,000								50,000
Bank Interest									-
Total Tk.	6,952,922	250,304	1,358,517	5,955	4,820	1,415,006	2,471,098	110,000	12,568,621
Payments:									
Salary & Honorarium	1,040,000	4,500	572,000			561,000	1,023,000	50,000	3,250,500
Site Maintenance							145,830		145,830
Community Mobilization							23,200		23,200
Overhead Expenditure							132,888		132,888
Social Mobilization							17,315		17,315
Operation Maintenance							35,693		35,693
Loan Payment to FLADP	50,000								50,000
Printing & Stationary	14,881	295	11,905					5,000	32,081
House/Office Rent	27,000	2,000	36,000			22,000			87,000
Furnitures	30,170								30,170
Interent Bill			5,780						5,780



Particulars	General	BNF	FLADP	OXFAM	APCDRR	VGD	DU-MAR	BIPR	Amount
Newspaper	6,000		6,000						12,000
Mobile & Telephone	9,600		6,000						15,600
Electricity Bill	2,601		7,110						9,711
Photocopy & Postage	9,669								9,669
Entertainments	36,680								36,680
Exchange Visit in field site/ MISEREOR			39,895						39,895
Exchange Visit in same village			9,985						9,985
Computer Maintenance	15,810								15,810
TA/DA/Fuel Cost	51,020	220	23,310			141,460	83,863	10,000	309,873
PVS			29,825						29,825
Publication on Yearly News Bulletin			14,921						14,921
Capacity Building on English Language ED			10,000						10,000
Intern Report			15,000						15,000
Field Day Observation			19,997						19,997
Training, Meeting, Seminar	51,650	7,997	49,511			208,390		5,000	322,548
Resourch Persons Honorarium		4,000							4,000
Audit Fees	14,000								14,000
Sign Board		5,000							5,000
Fish prawn		30,000							30,000
Fish Feed		50,000							50,000
Survey		2,970							2,970
Fish firm preparation		8,000							8,000
Lease money		20,000							20,000
Seed Fair			28,867						28,867
Member Fee	500								500
Award to Best Practice			10,000						10,000
Day Observation	50,910		9,962						60,872
Press Conference			7,808						7,808
Office Maintenance			6,042			41,740			47,782



Particulars	General	BNF	FLADP	OXFAM	APCDRR	VGD	DU-MAR	BIPR	Amount
Loan Refund			287,000			437,000	1,007,000		1,731,000
Printer			8,190						8,190
Meeting Table			17,962						17,962
Chair			20,973						20,973
Camera			24,986						24,986
Modem			2,928						2,928
Establish homestead Vegetable									
Gardening			10,000						10,000
White Board			2,990						2,990
Capacity Building Training For									
Staff			9,990						9,990
Project Inception Meeting			9,999						9,999
Night guard Bill	6,000								6,000
Poultry Farm Expenses	3,014,140								3,014,140
Fisheries Expenses	2,255,410								2,255,410
Scholarship	24,000								24,000
Warm Cloth Distribution	19,675								19,675
Tree Plant Distribution	18,920								18,920
Cleaner Bill	13,000								13,000
Fund Transfer	-								-
Website	15,000								15,000
VSC	12,000								12,000
MCH Service	2,450								2,450
Motor Cycle Repair & maintenance	28,395								28,395
Bank Charge	1,075	661	2,103		168	1,411	1,659		7,076
Total Payments:	6,820,556	135,643	1,317,039	0	168	1,413,001	2,470,448	70,000	12,226,854
Closing Balance:									
Cash in Hand	1,941	18	40,164	978	4,652	2,005	415	40,000	90,173
Cash at Bank	130,425	114,644	1,314	4,977	0	0	235		251,594
Total Tk.	6,952,922	250,304	1,358,517	5,955	4,820	1,415,006	2,471,093	110,000	12,568,621



(MAKC) MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

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Phone : 8802-8333047, 02-9343430

Mobile: 01711-868049

E-mail: makc1941@yahoo.com